

MULTI MEMBER LLC OPERATING AGREEMENT

[Date]

1. Formation of the LLC:

1.1. The undersigned parties hereby establish and form a limited liability company (LLC) under the laws of the state of *[State]*, known as *[LLC Name]*.

1.2. The effective date of this Operating Agreement shall be *[Date of Formation]*.

2. Name and Principal Place of Business:

2.1. The name of the LLC is *[LLC Name]*.

2.2. The principal place of business of the LLC is *[Address]*.

3. Members:

3.1. The initial members of the LLC are as follows:

- *[Member 1 Name]*: *[Ownership Percentage]*
- *[Member 2 Name]*: *[Ownership Percentage]*
- *[Member 3 Name]*: *[Ownership Percentage]*

3.2. Additional members may be admitted as provided in this Agreement.

4. Management:

4.1. The management of the LLC shall be:

- [Select one:] Member-Managed [or] Manager-Managed.

4.2. If manager-managed, the manager(s) will be *[Manager Name(s)]*.

5. Capital Contributions:

5.1. Each member's initial capital contribution is as follows:

- [Member 1 Name]: \$[Contribution Amount]
- [Member 2 Name]: \$[Contribution Amount]
- [Member 3 Name]: \$[Contribution Amount]

5.2. Additional capital contributions may be required as provided in this Agreement.

6. Distributions:

6.1. Profits and losses shall be allocated among the members in proportion to their ownership interests.

6.2. Distributions of profits shall be made [Specify frequency, e.g., quarterly].

7. Voting Rights:

7.1. Major decisions require [Specify majority, unanimous, or other] consent of the members.

8. Transfer of Membership Interests:

8.1. Restrictions on the transfer of membership interests are as follows:

- [Include any restrictions or requirements for transfers.]

9. Dissolution:

9.1. The LLC may be dissolved under circumstances defined in this Agreement.

9.2. Upon dissolution, assets shall be distributed as outlined in this Agreement.

10. Amendments:

10.1. Amendments to this Operating Agreement require [Specify requirements for amendments, e.g., majority vote] of the members.

11. Dispute Resolution:

11.1. Disputes among members shall be resolved through [Specify mediation, arbitration, or another method].

12. Governing Law:

12.1. This Agreement shall be governed by and construed in accordance with the laws of the state of [State].

IN WITNESS WHEREOF, the Parties hereto have caused this Agreement to be executed as of the date first written above and thereunto duly authorized.

[Member 1 Name]:

Signature: _____

[Member 1 Printed Name]

[Date]

[Member 2 Name]:

Signature: _____

[Member 2 Printed Name]

[Date]

[Member 3 Name]:

Signature: _____

[Member 3 Printed Name]

[Date]

Notary Acknowledgment

State of [State]

County of [County]

On this [Date], before me, a Notary Public in and for said county and state, personally appeared:

- [Member 1 Name]
- [Member 2 Name]
- [Member 3 Name]

[If there are more members, list them here]

known to me to be the persons whose names are subscribed to the foregoing Operating Agreement, and acknowledged that they executed the same for the purposes therein contained.

In witness whereof, I have hereunto set my hand and affixed my official seal.

Signature of Notary Public: _____

[Notary's Printed Name]

Notary Public in and for the State of [State]

My Commission Expires: [Date]

[Notary Seal]

Please note that the specific format of a notary acknowledgment may vary by state, so you should ensure that the notary acknowledgment follows the legal requirements of your state. Additionally, it's essential to have the Operating Agreement notarized in the presence of a notary public, and the notary acknowledgment should be completed at that time.