

# PROPERTY MANAGEMENT AGREEMENT

This Property Management Agreement (the “Agreement”) is made and entered into on [Date] (the “Effective Date”) by and between [Property Owner], (the “Owner”), and [Property Manager] (the “Manager”).

## 1. Appointment of Manager

The Owner hereby appoints the Manager to manage and operate the property located at [Address] (the “Property”) in accordance with the terms and conditions of this Agreement.

## 2. Term

The term of this Agreement shall commence on the Effective Date and continue until [Date] unless earlier terminated as provided in this Agreement.

## 3. Duties of Manager

The Manager shall use reasonable efforts to operate and manage the Property competently and professionally, including, but not limited to, the following duties:

- a. Collecting and depositing all rents and other income derived from the Property;
- b. Paying all bills and expenses related to the operation and maintenance of the Property;
- c. Coordinating repairs and maintenance of the Property as needed;
- d. Conducting regular inspections of the Property to ensure that it is being maintained in a safe and habitable condition;
- e. Marketing the Property to potential tenants;
- f. Screening and selecting tenants;
- g. Preparing lease agreements and managing lease renewals and terminations;
- h. Handling any disputes or litigation arising from the management of the Property.

## 4. Compensation

The Manager shall be compensated for its services as follows: [Insert compensation terms]

## 5. Authority of Manager

The Manager is authorized to take all actions necessary to fulfill its obligations under this Agreement, including, but not limited to, signing leases, hiring contractors, and making payments.

## 6. Termination

Either party may terminate this Agreement upon [Notice period] days' written notice to the other party. In the event of termination, the Manager shall provide a final accounting of all income and expenses related to the Property.

## 7. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of [State], and any disputes arising under this Agreement shall be resolved in accordance with the laws of [State].

## 8. Entire Agreement

This Agreement constitutes the entire understanding between the parties and supersedes all prior negotiations, discussions, and agreements between the parties, whether written or oral.

**IN WITNESS WHEREOF**, the parties have executed this Agreement as of the date first above written.

\_\_\_\_\_  
Signature of Property Owner

\_\_\_\_\_  
Signature of Property Manager